

15 January 2026

Guidance update
NZX:2CC

Improved momentum into FY26 final quarter

2 Cheap Cars Group (2CC) has delivered an improved trading performance through the latter part of the third quarter and into the early fourth quarter of FY26. This has been underpinned by better vehicle margins and robust finance and insurance (F&I) penetration rates, reflecting the Group's continued focus on operational excellence and customer value.

The recent Government adjustments to carbon credit rates under the Clean Car Standard are further bolstering margins. As inventory accepted under the new settings is sold, these benefits are set to continue, delivering an uplift in margins through the fourth quarter of FY26.

On the back of this improving performance, 2CC now anticipates second-half FY26 net profit after tax (NPAT) to reach or exceed \$2.0 million, with full-year FY26 NPAT expected to be at least \$3.0 million. These forecasts remain subject to final audit and standard year-end adjustments.

While the Board maintains a prudent stance on the broader economic environment, the Group's recent profitability gains provide momentum as FY26 concludes.

All figures in this announcement are unaudited.

ENDS

This announcement has been authorised by 2 Cheap Cars Group Chair, Michael Stiasny.

For shareholder enquiries, please contact:

Angus Guerin
CFO
Mobile: +64 21 998 708
Email: angus.guerin@2ccgroup.co.nz

About 2 Cheap Cars Group (2CC)

2 Cheap Cars Group is an integrated used automotive group. We are vertically integrated from procurement in Japan through to our retail branches nationwide. Operating under the "2 Cheap Cars" brand, our Automotive Retail company is one of the largest used vehicle sellers in New Zealand with 11 dealerships across the country. Our mission is to deliver on our promise... 2 Cheap Cars, driving better deals, every day.